

Joint Powers Leases

DESCRIPTION OF MAJOR SERVICES

This component funds the cost of long-term lease payments for joint power facility agreements.

There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

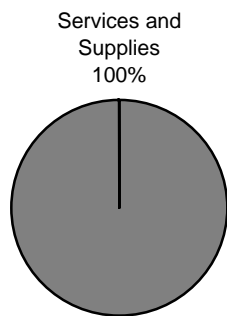
	Actual 2003-04	Budget 2004-05	Estimate 2004-05	Proposed 2005-06
Appropriation	18,353,792	22,537,293	21,527,173	20,737,293
Departmental Revenue	-	-	-	-
Local Cost	18,353,792	22,537,293	21,527,173	20,737,293

2004-05 estimated expenditures are expected to be \$1.0 million less than budgeted. The majority of this difference is attributable to interest savings on the County's variable rate certificates of participation.

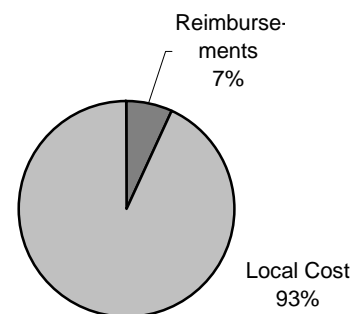
Lease payments included in this budget for 2005-06 are:

Hyundai Pavilion at Glen Helen	1,001,725
Justice Center/Chino Airport Improvements	6,301,537
1997 Public Improvement Financing (ENVEST, West End Juvenile Facility, Preschool Building)	1,336,041
County Government Center	3,216,698
West Valley Detention Center	9,706,554
Subtotal:	21,562,555
Debt Administration (Trustee Fees, Letter of Credit Fees, Remarketing Fees, Auction Agent Fees, Broker-Dealer Fees, Audit and Arbitrage)	697,088
Reimbursements	(1,522,350)
Subtotal:	(825,262)
Total:	20,737,293

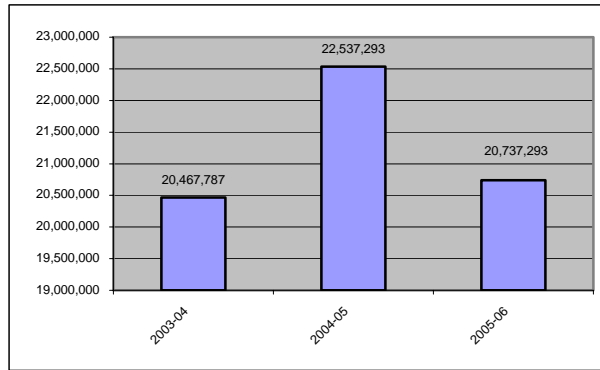
2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 LOCAL COST TREND CHART



GROUP: Administrative/Executive
DEPARTMENT: Joint Powers Leases
FUND: General

BUDGET UNIT: AAA JPL
FUNCTION: General
ACTIVITY: Property Management

ANALYSIS OF 2005-06 BUDGET

	A	B	C	D	B+C+D E	F Department Recommended Funded Adjustments (Schedule A)	E+F G
	2004-05 Year-End Estimates	2004-05 Final Budget	Cost to Maintain Current Program Services	Board Approved Adjustments	Board Approved Base Budget		2005-06 Proposed Budget
Appropriation							
Services and Supplies	23,050,798	24,060,918	(1,801,275)	-	22,259,643	-	22,259,643
Total Exp Authority	23,050,798	24,060,918	(1,801,275)	-	22,259,643	-	22,259,643
Reimbursements	(1,523,625)	(1,523,625)	1,275	-	(1,522,350)	-	(1,522,350)
Total Appropriation	21,527,173	22,537,293	(1,800,000)	-	20,737,293	-	20,737,293
Local Cost	21,527,173	22,537,293	(1,800,000)	-	20,737,293	-	20,737,293

The services and supplies budget is decreased to reflect the elimination of a one-time policy item funded in 2004-05. This funding was used for debt reduction. This decrease is reflected in the Cost to Maintain Current Program Services column.

DEPARTMENT: Joint Powers Leases
FUND: General
BUDGET UNIT: AAA JPL

SCHEDULE B

POLICY ITEM REQUESTS

Ranking	Brief Description of Policy Item	Budgeted Staffing	Appropriation	Departmental Revenue	Local Cost
1	Debt Reduction The county has experienced savings on its variable rate debt due to low short term interest rates and covenants that require conservative budgeting of variable rate interest. It is anticipated that this budget unit will realize \$1.0 million in budget savings in 2004-05. This policy item requests that this \$1.0 million be used to prepay a portion of the County's outstanding variable rate debt, to reduce the county's future variable rate risk. The estimated budgetary savings for 2005-06 as a result of this action is approximately \$80,000. This office plans to make a recommendation to the Board in 2005-06 to modify the county's budget and finance policy to make the use of future annual savings toward prepayment an automatic part of the budget process.	-	1,000,000	-	1,000,000
Total		-	1,000,000	-	1,000,000

